

ORDINANCE NO. COG37

AN ORDINANCE providing for an additional appropriation in the 1970 King County Budget, Part 2 (Capital Improvement Budget) for the "Contingency for Acquisition and/or Development of Forward Thrust Authorized Projects" Fund.

BE IT ORDAINED BY THE KING COUNTY COUNCIL:

Section 1. The County Council finds that the expeditious acquisition and/or development of various Forward Thrust Projects requires an additional capital appropriation in the amount of Three Hundred Thousand and no/100 Dollars (\$300,000.00).

Section 2. The County Council finds that an uncommitted balance of Three Hundred Thousand and no/100 Dollars (\$300,000.00) generated by the investment of the proceeds of the Forward Thrust Park Bond Issue, the use of which is governed by the provisions of Section 12 of Resolution 34571, was not budgeted in the 1970 King County Budget, Part 2 (Capital Improvement Budget).

Section 3. That pursuant to the above findings, the County Council hereby approves and adopts an additional capital appropriation, subject to the provisions of Section 470.30 of the King County Charter, in the amount of Three Hundred Thousand and no/100 Dollars (\$300,000.00) and declares that said appropriation of investment profits of Forward Thrust Park Bond proceeds for the purposes enumerated in Section 1 herein is consistent with the provisions of Section 12 of Resolution No. 34571.

Section 4. The County Executive or his designee is hereby authorized to make or cause to have made the necessary adjustments to 1970 King County Budget, Part 2 (Capital Improvement Budget) within the section identified therein pertaining to the Contingency for Acquisition and/or Development of Forward Thrust Authorized Projects as required by the provisions of Section 3 above.

1 DATED THIS 16th day of November, 1970.

2
3 KING COUNTY COUNCIL

4
5 By Bill Reams
6 Chairman

7
8 ATTEST:

9
10 Ray Olson
11 ACTING Clerk of the Council

12 APPROVED this 27th day of November, 1970.

13
14 John D. Spellman
15 JOHN D. SPELLMAN
16 County Executive

17 ORDINANCE READINGS

18 1st 11-9-70

19 2nd 11-16-70

20 3rd 11-16-70

21 Effective Date

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